

FINANCE COMMITTEE MINUTES

June 20, 2017

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Kathy Harcourt, and Ed Hattenbach

Others in attendance: Bill Doering,

The minutes of the May 17, 2017 meeting were accepted as submitted.

Mr. Lahrmer reviewed the financial statements for May, 2017. Earnings tax revenues for May were \$110,000 as compared to May 2016 receipts which were \$150,000. Year to date municipal tax revenue is \$1,234,214 which is 41% of the budgeted amount for 2017. Real estate rollback tax allocation of \$73,000 was received in May..

Total expenditures though May, 2017 totaled \$2,020,000 as compared to \$1,700,000 for the same period in 2016. \$180,000 of this amount was expended for the Gibson site and \$73,000 for the dive boat. Police overtime for May was \$3,600. The expenditure for salt paid in May was \$26,000. The fee paid to Jones, Lang, LaSalle of \$12,500 was also paid in May.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee